

April 4, 2009 Election
Parish of Vernon

Parishwide Proposition
(Bonds)

Summary: Authority to issue \$8,000,000 of 30 year general obligation bonds of the Parish for the purpose of paying the cost of constructing, improving, equipping and furnishing public buildings, which shall include the construction of a Parish Detention Center and administrative offices for the Sheriff, and acquiring the necessary land, equipment and furnishings therefor, acquiring a mobile library and providing matching funds to improve the West Louisiana Museum, said bonds to be payable from ad valorem taxes.

Shall the Parish of Vernon, State of Louisiana (the "Parish"), incur debt and issue bonds to the amount of Eight Million Dollars (\$8,000,000), to run thirty (30) years from date thereof, with interest at a rate not exceeding seven per centum (7%) per annum, for the purpose of paying the cost of constructing, improving, equipping and furnishing public buildings, which shall include the construction of a Parish Detention Center and administrative offices for the Sheriff, and acquiring the necessary land, equipment and furnishings therefor, acquiring a mobile library and providing matching funds to improve the West Louisiana Museum, title to which shall be in the public, which bonds will be general obligations of the Parish and will be payable from ad valorem taxes to be levied and collected in the manner provided by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974 and statutory authority supplemental thereto?